

**Bay Rim Park Condominium Association  
Board Budget Meeting Minutes**

Wednesday, August 7, 2024 at 6:00 pm [Integra conf room & Zoom]

**Call to Order:** President, Laura Tulett, called the Budget Meeting to order at 6:08 pm. All Board members were present in person or by Zoom: Laura Tulett, Ernie Tjoelker, Devyn Briscoe, John Kern, Guy Linderman, Chel Hull and Kerry Emerson.

**INTEGRA Management:** Cindyrae Mehler & Tess Allison

**Approve Agenda:** Motion by Kerry Emerson to approve the Agenda; 2<sup>nd</sup> by Guy Linderman; and, passed.

**Approval of Minutes:** Board Meeting Minutes of 07-12-24.  
Motion to approve 07-12-24 Minutes by John Kern; 2<sup>nd</sup> by Kerry Emerson; and, passed.

Executive Board Meeting Minutes of 07-12-24.  
Motion to approve Exec Minutes of 07-12-24 by John Kern; 2<sup>nd</sup> by Chel Hull; and, passed.

|                                 |                          |                      |
|---------------------------------|--------------------------|----------------------|
| <b><u>Financial Report:</u></b> | Financials thru 06-30-24 |                      |
|                                 | Operating Account        | \$ 54,635.42         |
|                                 | Edward D. Jones Reserves | <u>\$ 271,428.00</u> |
|                                 | <b>Total Bank.....</b>   | <b>\$ 326,063.42</b> |

**2025 Budget Discussion/Review/ Finalize:**

Following discussion on the needs of the association, review of 2024 budget numbers to date, review of capital projects in the Reserve Study, and review of four different 2025 budget options – Motion was made by Kerry Emerson to approve the 2025 Budget reflecting a \$25/per month dues increase effective 01-01-25, and a Special Assessment of \$750 due by 09-01-25 for funding of reserves for scheduled large capital projects; 2<sup>nd</sup> by John Kern; and, passed.

**General Business:**

1. Owner's Annual General Meeting:  
Saturday, September 14, 2024 at 9:00 am - Birch Bay Bible Community Church [room is reserved]  
Four (4) Board positions are open to be filled this AGM - 2 positions are 3-year terms/and 2-positions are 1-year terms. The Board Members will reach out to the community to see whom might be interested in service to the Board and will notify Management so their names may be placed as candidates on the Absentee Ballot form. At this time Ernie Tjoelker, Devyn Briscoe, Guy Linderman and Kerry Emerson have offered to present their names as candidates for continued service to the Board.

Laura Tulett will provide Management with a President's Letter/Board Letter to be included in the owner's AGM packet.

The AGM packet will be mailed on August 14<sup>th</sup> to all unit owners.

Laura Tulett/Kerry Emerson will take care of picking up the coffee/tea refreshments.  
Integra will pick up the goodies/donuts/morning snack platters.

2. Adjournment: By unanimous decision, the meeting was adjourned at 7:10 pm.

Minutes respectfully submitted,

Cindyrae Mehler  
INTEGRA Management